THE ECONOMIC RISE OF AMERICAN COLONIAL SHIPBUILDING

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This paper covers the importance shipbuilding had on the economic rise of the American colonies. The fact that the colonial shipbuilding industry was driven by capital infused by wealthy Boston merchants, a plethora of skilled craftsmen who originated in the forest industry and a low cost of natural resources. As trade grew within the colonies so did a thriving mercantile network. This network drove trade with the rest of the world and depended on a booming shipbuilding industry to move goods.